



TO: Jim Gray, Mayor
Members, Urban County Council

David Barberie

FROM: David Barberie, Managing Attorney
Department of Law

DATE: April 18, 2017

RE: Settlement of Kentucky Utilities Company Rate Case (PSC Case No. 2016-00370)

Request:

Request

Authorization to enter into a stipulation and recommendation (settlement agreement) with Kentucky Utilities Company, the Attorney General, and other parties to the pending rate case before the Public Service Commission (Case No. 2016-00370).

Why are you requesting?

This action is in the best interest of Lexington-Fayette Urban County Government and will result in significantly lower rates than those originally requested by the company. A copy of the agreement is attached.

What is the cost in this budget year and future budget years?

There is no direct budget impact.

Are the funds budgeted?

Not applicable.

Not applicable

File Number: 450-17.

Director/Commissioner: Janet M. Graham, Commissioner of Law

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