Lexington-fayette urban County Government Department of environmental Quality and public wores Division of water quality

> MEMORANDUM OF UNDERSTANDING

Project Name: West Hickman Trunk Line B and C

Address: 4191 Tates Creek Centre Drive

Subdivision: Balleau Wood Shopping Center

DB: 2463 Pege; 471

Cabinet Slide; P.C. F. Std. 736

PVA Precel ID: 10033780

Lot

Property Owner:

This Memorandum of Understanding contains all of the representations, terms and conditions that will be included in a formal agreement between the Property Owner and the Lexington Payette Urban County Government ("LFUCG") and upon which the Property Owner and the LFUCG will rely in completing the proposed transaction. THE LFUCG IS NOT BOUND BY THIS MEMORANDUM OF UNDERSTANDING UNLESS AND UNTIL IT IS APPROVED BY THE URBAN COUNTY COUNCIL.

The total consideration to be paid for the property encumbered with the essentent is \$ 2,280.00 his consideration includes a cost-to-cure payment to replace the following items:

The total consideration includes payment for any and all reacquisition or reversion rights of the property owners, their heirs or assigns, which may arise pursuant to KRS 416.670.

As shown by the official plans, the deed/easement will convey approximately 0.70 (acres - sq. ft.) of lend; 0.355 (acres - sq. ft.) of permanent easement(s); 0.344 (acres - sq. ft.) of construction easement(s); 0 (acres - sq. ft.) of temporary easements(s); and (acres - sq. ft.) excess property (uneconomic remaint).

In addition to the points set out above, the following conditions and terms will be included in this transaction:

Any property that is disturbed will be restored to an equal to or better condition than when the construction began.

You must be the Owner of the property at the time the deed/essement is signed in order to grant the interest required by LFUCG and to receive the compensation indicated in this MOU.

We, owners of the property identified above, request the checks for payment be made as follows:

PLEASE PRINT THE FOLLOWING INFORMATION:

Weingarten Realty Investors

Name: _

| Address: PO Box 924133 | Address: |
|--|-----------------------------|
| Houston, TX 77292-4133 | |
| S. S. T. 1464203 | Social Security No.: |
| Amount of Check: \$ 2,280,00 | Amount of Check: 5 |
| Phone Number 113-666-6906 | Phone Number |
| The above, together with the sanitary sewer plans, represent all the terms and conditions of the proposed agreement. These terms and conditions were reached without coercion, threats or other promises by either the Property Owner or the Negotistor(s) representing the LFUCG. The LFUCG Negotistor(s) certifies that they have no direct, indirect, present or contemplated interest in the property and in no way benefit from this acquisition. | |
| This Memorandum of Understanding was prepared and signed this 14th day of 0ct., 2016 | |
| LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT | PROPERTY OWNERS' SIGNATURES |
| 1 | Weingarton Realty Investors |
| By: 04 (1) 7: (/ | |
| Mark N. Justie | By: S. VIEROUM BILLIN |
| Agent for LFUCG Consultant | |

Name: _

