MAYOR LINDA GORTON

LEXINGTON

MONICA CONRAD
DIRECTOR, PARKS & RECREATION

TO: Mayor Linda Gorton
Honorable Members, Urban County Council

FROM: Monica Conrad, Director, Parks and Recreation

DATE: September 17, 2026

SUBJECT: Lease Agreements

Request:

Request Council Authorization for the Mayor to execute residential lease agreement with Vernon Todd Wade. The lease term is for 9 months, beginning October 1, 2026, through July 31, 2027

Purpose:

Theses residential lease agreements are for sites located at one of Lexington's regional parks-Raven Run Nature Sanctuary. The property and monthly lease rate is 3990 Raven Run Way ($649.00). The agreements between LFUCG and the residential tenants are renewed annually with the goal of achieving fair market value.

Budgetary Implication:

The revenue for FY 2027 is $7,788.00.

Are the funds budgeted?

Yes, revenue - 1101-707606-7672-42181

File Number: 0830-26

Director/Commissioner: Monica Conrad/Chris Ford