LINDA GORTON
MAYOR

LEXINGTON

MONICA CONRAD
DIRECTOR
PARKS & RECREATION

MEMORANDUM

TO: **Linda Gorton, Mayor**
Sally Hamilton, CAO
Urban County Council Members

FROM: **Monica Conrad, Director**
Parks and Recreation

RE: **Kelley's Landing Endowment Fund**

DATE: **August 17, 2026**

Request

This is a request for Council approval of an Endowment Fund Agreement between Blue Grass Community Foundation (BGCF) and LFUCG. This agreement outlines the terms, conditions and responsibilities of LFUCG and BGCF to support the development of Parks and Recreation's Kelley's Landing property via an expenditure fund, known as the Kelley's Landing Endowment Fund. This fund, established by BGCF, will continue to be in operation unless all funds are expensed.

Why are you requesting?

Department needs this action completed because:

The Division of Parks and Recreation wishes to memorialize the agreement between LFUCG and BGCF, which will establish a stable investment source for Kelley's Landing from the BGCF.

What is the cost in this budget year and future budget years?

The cost for this FY is: N/A

The cost for future FY is: N/A

Are the funds budgeted? No

The funds are budgeted or a budget amendment is in process: N/A

Account number: N/A

File Number: 0712-26

Director/Commissioner: Monica Conrad/Chris Ford