MAYOR LINDA GORTON

LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: Erin Hensley
Erin Hensley, Commissioner of Finance

DATE: August 6th, 2026

SUBJECT: Resolution to authorize advertisement for bids for the FY27 GO 2026B Various Purpose Project Bonds

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Request

Authorization to: Approve advertisement of bids, as well as distribution of a Preliminary Official Statement, for the purchase of the Lexington-Fayette Urban County Government Various Purpose General Obligation, Series 2026B in an aggregate principal amount of $9,740,000 (which may be increased by 10%).

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2027 GO 2026B CIP Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted

Account number: 1101-141401-1680-78402

File Number: 0700-26
Director/Commissioner: Erin Hensley