




TO: Mayor Linda Gorton
Urban County Council

FROM: 
Charles H. Martin, P.E., Director
Division of Water Quality

DATE: September 26, 2024

SUBJECT: Partial Release of Maintenance Agreement - 740 West New Circle Road

Request

The purpose of this memorandum is to request approval of a partial release of a Maintenance Agreement for a Stormwater Incentive Grant project on the property located at 740 West New Circle Road, Lexington, KY 40550.

Purpose of Request

The property owner, Lexmark International Inc., received a stormwater incentive grant for the installation of stormwater infrastructure on its campus at 740 West New Circle Road. The property is encumbered by an agreement to maintain the grant-funded facilities. Lexmark has requested a partial release of the agreement for a portion of the property upon which none of the facilities that are the subject of the maintenance agreement are located. The maintenance agreement will continue to encumber the remainder of the property.

Project Cost in FY24

There is no cost with this request.

Project Cost Impact for Future Budget Years

There is no projected future cost.

Are Funds Budgeted

N/A.

Law Review

Michael Cravens, 09/18/2024.

Martin/Albright

cc: Frank H. Mabson

