

ERIN HENSLEY COMMISSIONER FINANCE

TO:

Mayor Linda Gorton

Members, Urban County Council

FROM:

Erin Hensley, Commission of Finance

DATE:

February 22, 2024

SUBJECT:

Resolution authorizing advertisement for bids for the FY24 Various Purpose General Obligation

Project Bonds, Series 2024A and Various Purpose General Obligation Refunding Bonds, Series

2024B.

## Request

Authorization to: approve advertisement of bids and distribution of a Preliminary Official Statement, for the purchase of the principal amount of its Various Purpose General Obligation Bonds, Series 2024A in an aggregate principal amount not to exceed \$38,060,000 and the Various Purpose General Obligation Refunding Bonds, Series 2024B in an aggregate principal amount not to exceed \$7,720,000.

## Why are you requesting?

Department needs this action completed because: Advertisement for bids and distribution of a Preliminary Official Statement are required components of the Issuance of the FY 2024 General Obligation 2024A CIP Bonds and the 2024B General Obligation Refunding Bonds.

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance authorizing the sale of the bonds.

The cost for future FY is: \$0

## Are the funds budgeted?

The funds are budgeted as they are included in the Issuance of the Bonds per the Ordinance authorizing sale of the bonds.

Account number: 1101-141401-1680-78402



File Number: 0217-24

Director/Commissioner: Erin Hensley

