

ECONOMIC DEVELOPMENT GRANT

Budget, Finance & Economic Development Committee

September 20, 2022



LEXINGTON

Economic Development Grant Background

- ❑ \$200,000 was authorized for Fiscal Year 2022.
- ❑ Five (5) Workforce Partners received funding.
- ❑ \$400,000 in ARPA funds was authorized for Fiscal Year 2023 & 2024.
- ❑ Economic Development Grant is now in its 6th year of funding.

2022 Economic Development Grant Outcomes

❑ **Job Placement & Licensure Outcomes:**

- 346 job placements
- 10 Commercial Driver's License
- Average wage - \$12.88
- Average hours – 39.2
- Top 3 Industry Sectors Represented=
 - ✓ 60% in **Manufacturing** (216 job placements)
 - ✓ 15% in **Skilled Trades** (53 job placements)
 - ✓ 10% in **Hospitality** (30 job placements)
 - ✓ Other Sectors Represented included: *Retail, Business & Professional, Healthcare & Transportation*

5- Year Economic Development Grant Analysis

(July 2017 – June 2022)

Year	Grant Amount Budgeted	Number Licensed	Number Placed	Average Wage	# of Agencies Receiving Awards
2017	\$150,000		105	\$11.29	10
2018	\$300,000		182	\$13.34	11
2019	\$300,000		120	\$15.59	7
2020	\$200,000		300	\$11.78	5
2021	\$200,000	10	347	\$12.88	5
Total	\$1,150,000	10	1,054	\$12.98	* 14 Unique Agencies

ARPA Grant Awards (2022-2024)

<u>Agency</u>	<u>Programming</u>
Awesome Inc	Salesforce Administrator Certification
Bluegrass Community and Technical College (BCTC)	Enhanced Operator Certificate Program (EOCP)
Building Institute of Central Kentucky	Provides classroom, lab training, and licensure for HVAC, plumbing, and electric
Community Action Council	Provides Commercial Driver's License (CDL) Training
Food Chain	Food Sector Job Training Program
Jubilee Jobs	Provides a 1-week inhouse and outreach 7-step job readiness, job placement, and retention support service.
Lexington Rescue Mission	Provides 14-week (2 hrs./wk.) Jobs for Life program that provides soft skills training, job search, resume writing, and job placement.
Opportunity for Work & Learning (OWL)	Forklift Certification, Manufacturing Work Experience, Skilled Trade Academy Certificate, Customer Service Representative Certification, Kentucky Essential Skills Certificate, resume writing, job search, application, interviewing, placement, and retention.



Questions?