

AN ORDINANCE AMENDING CERTAIN OF THE BUDGETS OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT TO REFLECT CURRENT REQUIREMENTS FOR FUNDS IN THE AMOUNT OF \$1,008,000 RESERVED IN GENERAL FUND BALANCE FOR OUTSTANDING LEXINGTON DOWNTOWN HOUSING FUND LOANS AND APPROPRIATING AND RE-APPROPRIATING FUNDS, SCHEDULE NO. 0068.

WHEREAS, it is necessary and proper to amend the budgets of the Lexington-Fayette Urban County Government to provide \$1,008,000 reserved in General Fund fund balance for outstanding Lexington Downtown Housing Fund loans:

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That certain of the Budgets of the Lexington-Fayette Urban County Government be and hereby are amended to reflect current requirements for funds in the amount of \$1,008,000 reserved in General Fund fund balance for outstanding Lexington Downtown Housing Fund loans, and that to effect such Amendments the following appropriations be and hereby are authorized and directed:

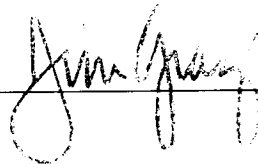
) \$1,008,000.00 from the Unappropriated Fund Balance in General Services District - General Fund to various accounts.

Section 2 - That the purposes of the Budget Amendments and the Accounts to or from which funds are herein appropriated, are detailed in Schedule No. 0068, attached hereto and incorporated herein by reference.

Section 3 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: June 5, 2014

MAYOR



ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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AMENDMENTS TO BUDGETS OF LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT FY 2014

SCHEDULE NO: 0068

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BUDGET JOURNAL	DIVISION	ACCOUNTING	AMOUNT	WORK SESSION	REASON FOR REQUEST
77936	DOWNTOWN DEVELOPMENT AUTHORITY			05/22/2014	TO PROVIDE FUNDS TO PAY OFF OUTSTANDING LEXINGTON DOWNTOWN HOUSING FUND LOANS TO US BANK RELATED TO ARTEK LOFTS AND CENTER COURT. FUNDS WERE RESERVED IN FUND BALANCE FOR THIS PURPOSE.
			1,008,000.00		PROVIDE FUNDS FOR BAD DEBT EXPENSE
			1,008,000.00	1101	GENERAL SERVICES DISTRICT FUND

REPORT COMPILED BY: W Moore

DIRECTOR OF BUDGETING
6/5/2014