

RESOLUTION NO. 25 -2015

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A SECOND AMENDMENT TO CHDO AGREEMENT WITH THE FAYETTE COUNTY LOCAL DEVELOPMENT CORPORATION, TO PROVIDE FOR DELETION OF CONSTRUCTION OF TWO RENTAL UNITS AND DECREASING THE AVAILABLE FUNDS ACCORDINGLY, AND TO PROVIDE AN ADDITIONAL \$12,424.00 IN HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS TO COMPLETE CONSTRUCTION OF A DUPLEX UNIT, MAKING THE TOTAL CONTRACT AMOUNT \$217,017.50.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Amendment to CHDO Agreement, which is attached hereto and incorporated herein by reference, with the Fayette County Local Development Corporation, for the deletion of construction of two rental units and decreasing the available funds accordingly, and to provide an additional \$12,424.00 in HOME Investment Partnership Program funds, to complete construction of a duplex unit, making the total contract amount \$217,017.50.

Section 2 - That an amount, not to exceed the sum of an additional \$12,424.00, be and hereby is approved for payment to the Fayette County Local Development Corporation, from account #3120-900207-71101, pursuant to the terms of the Second Amendment to CHDO Agreement.

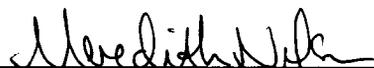
Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: January 29, 2015

MAYOR



ATTEST:


CLERK OF URBAN COUNTY COUNCIL

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