

RESOLUTION NO. _____

A RESOLUTION APPROVING AND ADOPTING A SUBSTANTIAL AMENDMENT TO THE 2012 CONSOLIDATED PLAN ESTABLISHING AND APPROVING A NEW COMMUNITY DEVELOPMENT BLOCK GRANT PROJECT, 21c MUSEUM HOTEL LEXINGTON, AND AUTHORIZING THE MAYOR TO SUBMIT A SECTION 108 LOAN APPLICATION, IN THE AMOUNT OF \$6,000,000.00, TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT FOR THE PURPOSE OF LOANING THE FUNDS TO 21c LEXINGTON LLC FOR THE PROJECT.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Council of Lexington-Fayette Urban County Government does hereby approve and adopt a substantial amendment to the 2012 Consolidated Plan, which is attached hereto and incorporated herein by reference, establishing and approving a new Community Development Block Grant project, 21c Museum Hotel Lexington, and authorizing the Mayor to submit a Section 108 loan application, in the amount of \$6,000,000.00, to the U.S. Department of Housing And Urban Development for the purpose of loaning the funds to 21c Lexington LLC for the project.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

PUBLISHED:

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