

Lexington-Fayette Urban County Government DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray Mayor

Jane Driskell Commissioner

MEMORANDUM

TO:

Mayor Jim Gray

Richard Moloney, CAO

Urban County Council Members

FROM:

Jane Driskell, Commissioner of Finance

DATE:

May 3, 2012

SUBJECT:

Series 2012A General Obligation Pension Funding Bond

Attached is the Ordinance authorizing the issuance of Series 2012A General Obligation Pension Funding Bond in the principal amount of \$31,000,000.

Financial advisors and bond counsel have reviewed the documents and are available to answer any questions.