



TO: Linda Gorton, Mayor
Urban County Council

FROM: Brandi Peacher
Director of Project Management

DATE: June 24, 2019

SUBJECT: Town Branch Trail Zone 6 Lost Rent Reimbursement

Request:

Authorization of funds for the payment of \$72,000 to Eavy and Fannie Hopkins, property owner of 1287 Manchester Street related to lost rent reimbursement.

Purpose of Request:

The acquisition of easements/right of way is needed for the construction and maintenance of the multi-use trail Town Branch Trail Zone 6, located parallel to Manchester Street. Through the course of negotiations, the city agreed to provide the land owner a portion of the lost rent owed by the vacated tenant. The tenant broke the lease with the property owner due to the request for relocation by the city, based on original design plans for the trail. Since the relocation, negotiations with the property owner have resulted in a redesign that minimally impacts the property. The property owner will retain ownership of a majority of the property including the vacated building. The remainder of funds for the additional easements to be acquired for this property was approved in 2018, Resolution 382-2018 authorizing the acceptance of deeds of easement and execution of any documents necessary for the acquisition of right-of-way to facilitate construction of Phase 6 of the Town Branch Trail project, at a cost not to exceed \$6,500,000.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$72,000.00

The cost for future FY is: None

Are the funds budgeted? Yes

Account number: 2608-133001-001-90111 TWNBR_PARK_2018 LAND_ACQUI

File Number: 0725-19

Director/Commissioner: Tyler Scott

