

FRANCHISE AGREEMENT

THIS AGREEMENT made and entered into this ___ day of July, 2021, by and between the **LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT**, an urban county government of the Commonwealth of Kentucky pursuant to Chapter 67A of the Kentucky Revised Statutes (hereinafter "Lexington"), and **OPENFIBER KENTUCKY COMPANY LLC**, a limited liability corporation created and existing under and by virtue of the laws of the State of Delaware, with its principal office at 1700 Eastpoint Parkway, Suite 230, Louisville, Kentucky 40223, (hereinafter "OpenFiber Kentucky").

WITNESSETH:

WHEREAS, by Ordinance No. 69-2016 (the "Ordinance"), enacted May 12, 2016, Lexington created a non-exclusive franchise for the privilege of constructing, erecting, operating and maintaining a telecommunications (or related non-cable) system in Fayette County, Kentucky; and

WHEREAS, pursuant to the Ordinance, Lexington authorized the advertising for bids on said franchise, and OpenFiber Kentucky submitted a timely bid to acquire said franchise; and

WHEREAS, by Resolution No. 370-2021, enacted July 6, 2021, Lexington accepted the bid of OpenFiber Kentucky as substantially responsive to the Ordinance and in the best interest of the citizens of Lexington-Fayette Urban County; and

WHEREAS, Lexington and OpenFiber Kentucky have agreed to accept the following as the terms of this Agreement and as those of the franchise.

NOW THEREFORE, for and in consideration of the mutual covenants and agreements contained herein the receipt and sufficiency of all of which are hereby acknowledged, the Government and OpenFiber Kentucky agree as follows:

1. Ordinance No. 69-2016, which is attached hereto as Exhibit "A" (the "Ordinance"), is incorporated herein by reference in its entirety and shall apply as if fully set forth herein.

2. The bid of OpenFiber Kentucky for this franchise, which is attached hereto as Exhibit "B", is incorporated herein by reference in its entirety and shall apply as if fully set forth herein.

3. Lexington hereby grants unto OpenFiber Kentucky a non-exclusive franchise for the privilege of constructing, erecting, operating and maintaining a telecommunications (or related non-cable) system upon, through, along, under and over the public streets, alleys, avenues, public roads, highways, sidewalks, and other public ways of the Lexington-Fayette Urban County Government in accordance with the terms of the Ordinance.

4. This Agreement shall commence on _____, 2021, and shall expire on June 23, 2026 unless otherwise extended pursuant to the provisions of the Ordinance or the parties enter into another franchise agreement.


5. In consideration of the granting of this franchise, OpenFiber Kentucky agrees to pay to Lexington any fees required pursuant to the Ordinance.

6. OpenFiber Kentucky, its successors and assigns, in consideration of the grant, sale and conveyance of the above franchise, does hereby bind itself, its successors and assigns, to faithfully and fully perform each and every condition of said franchise as contained in this Agreement, and further to faithfully perform all acts required of it as the purchaser of said franchise.

7. This Agreement contains and embodies the entire agreement between the parties and shall be binding upon and inure to the benefit of the respective successors in interest to the parties hereto. No changes, modifications or other deletions in this Agreement shall be effective unless and until the same are reduced to writing and approved, adopted, and executed in the same fashion as this Agreement.

IN TESTIMONY WHEREOF, the Lexington-Fayette Urban County Government has caused its name to be affixed hereto by the Mayor and OpenFiber Kentucky, has caused its name to be affixed hereto by _____, its properly authorized officer.


LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT

BY: 
LINDA GORTON, MAYOR

ATTEST:


ABIGAIL ALLAN

OpenFiber Kentucky Company LLC

BY: 
David Flessas - CEO

