

# Economic Impact Statement for the Bluegrass Alliance Region

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Project Name: **A & W Restaurants, Inc.**

Major product or service: **Restaurant Headquarters**

Proposed Site: **Fayette County, KY  
Fayette County**

<b>Direct Impact</b>	<b>Estimated Annual Net New Impact</b>
Jobs (full-time equivalents)	30
Average annual earnings per job (assumed)	\$72,800
Total payroll, excluding benefits	\$2,184,000
Average value of merchants inventory	\$0
Average value of goods in storage, public warehouses	\$0
New taxable real estate (buildings, improvements, enhanced land value)	\$0
New manufacturing machinery	\$0
New taxable tangible property (non-mfg equipment)	\$300,000
New motor vehicles	\$0
City/County occupational tax revenues	\$49,140
City/County property tax revenues	\$190
County Public School System occupational tax revenues	\$6,552
County Public School System property tax revenues	\$542
Kentucky State property tax revenues	\$450

### Local Economic Multipliers for this Project

<b>Indirect Effects (intra-industry spending)</b>		<b>Induced Effects (household spending)</b>	
Employment	1.45	Employment	1.35
Compensation	1.17	Compensation	1.15
<b>Total Effects (Indirect + Induced)</b>			
Employment	1.97		
Compensation	1.34		

### Indirect (Intra-Industry) Employment and Payroll Impacts

<b>Jobs in 8 County Bluegrass Alliance Region</b>		<b>14</b>	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	9	Scott County, KY	1
Franklin County, KY	1	Woodford County, KY	0

<b>Payroll in 8 County Bluegrass Alliance Region</b>		<b>\$370,734</b>	
Bourbon County, KY	\$6,661	Jessamine County, KY	\$13,393
Clark County, KY	\$14,239	Madison County, KY	\$15,966
Fayette County, KY	\$253,649	Scott County, KY	\$43,570
Franklin County, KY	\$12,539	Woodford County, KY	\$10,717

### Induced (Household) Employment and Payroll Impacts

<b>Jobs in 8 County Bluegrass Alliance Region</b>		<b>15</b>	
Bourbon County, KY	0	Jessamine County, KY	1
Clark County, KY	1	Madison County, KY	1
Fayette County, KY	11	Scott County, KY	1
Franklin County, KY	0	Woodford County, KY	1

<b>Payroll in 8 County Bluegrass Alliance Region</b>		<b>\$378,096</b>	
Bourbon County, KY	\$8,354	Jessamine County, KY	\$23,706
Clark County, KY	\$13,911	Madison County, KY	\$19,322
Fayette County, KY	\$280,393	Scott County, KY	\$13,821
Franklin County, KY	\$6,070	Woodford County, KY	\$12,520

<b>Total (Direct + Indirect + Induced) Employment and Payroll Impacts</b>			
<b>Jobs in 8 County Bluegrass Alliance Region</b>		<b>59</b>	
Bourbon County, KY	1	Jessamine County, KY	2
Clark County, KY	1	Madison County, KY	2
Fayette County, KY	50	Scott County, KY	2
Franklin County, KY	1	Woodford County, KY	1
<b>Payroll in 8 County Bluegrass Alliance Region</b>		<b>\$2,932,830</b>	
Bourbon County, KY	\$15,015	Jessamine County, KY	\$37,099
Clark County, KY	\$28,150	Madison County, KY	\$35,288
Fayette County, KY	\$2,718,042	Scott County, KY	\$57,391
Franklin County, KY	\$18,609	Woodford County, KY	\$23,237
<b>City/County Occupational Tax Revenues</b>			
Bourbon County, KY	\$289	Jessamine County, KY	\$793
Clark County, KY	\$789	Madison County, KY	\$975
Fayette County, KY	\$61,156	Scott County, KY	\$969
Franklin County, KY	\$390	Woodford County, KY	\$546
<b>County Public School System Occupational Tax Revenues</b>			
Fayette County, KY	\$8,154	Scott County, KY	\$287
<b>Kentucky State Tax Revenues</b>			
Kentucky State Individual Income Tax Revenues			\$114,322
Kentucky State Sales Tax Revenues			\$113,163
<b>Summary of Tax Revenues</b>			
City/County Governments			\$66,098
County Public School Systems			\$8,983
Kentucky State Government			\$227,935

Additional tax revenues and other collections are likely, but are not as easy to measure. These include the County-wide net profits tax, the County-wide insurance premium tax, Kentucky corporate income and license taxes, Kentucky motor vehicle usage and gasoline taxes.

No attempt is made to estimate any public costs associated with the the proposed economic development.

Calculations assume property listed is "new". The average annual taxable value of tangible personal property is assumed to be 1/3 of the purchase price.

Estimated impacts do not take account of, and are not reduced by, any tax incentives for the direct or indirect jobs added.