



**TO: LINDA GORTON, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: CHARLIE LANTER, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: August 2, 2021**

**SUBJECT: Execution of contracts with economic development partner agencies**

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**Request:** Council authorization to execute 2<sup>nd</sup> year continuation Purchase of Service PSAs) with economic development partner agencies at a total cost of \$298,744.60 funded by Local Recovery Funds from the American Rescue Plan Act (ARPA).

**Purpose of Request:** The Lexington-Fayette Urban County Government annually contracts with economic development agencies to provide economic development services for the community. The FY2022 economic development partner organizations are proposed for second-year continuation funding, and funding amounts are recommended as follows:

- Commerce Lexington: \$155,155.00
- EHI/Urban League of Lexington-Fayette County: \$77,000.00
- Euphrates International Investment Company: \$66,589.60

These funding amounts are unchanged from approved FY2021 levels, and are recommended for approval by the Economic Development Investment Board. The FY 2022 Approved Budget provides funding for economic development partners from the American Rescue Plan Act (ARPA) as an eligible government service funded due to revenue loss as a result of the COVID-19 pandemic.

**What is the cost in this budget year and future budget years?**

Cost in Fiscal Year 2022 is \$298,744.60.

**Are the funds budgeted?**

Yes, funds are in the FY2022 Budget.

**File Number:** 0774-21

**Director/Commissioner:** Atkins

