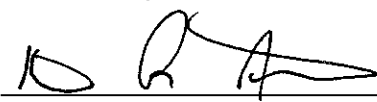


Lexington-Fayette Urban County Government
OFFICE OF THE MAYOR

Jim Gray
Mayor

To: Jim Gray, Mayor
Urban County Council

From: 
Kevin Atkins, Chief Development Officer

Date: March 9, 2015

Re: Lease of Space for the Bluegrass Sports Commission

This is a request to execute a lease agreement between the LFUCG and the Bluegrass Sports Commission for space in the Government Center Annex at 162 East Main Street. The initial term of agreement will be for a period of fifteen (15) months and may be renewed for four subsequent terms of one (1) year each. The annual rent shall be subsidized from FY16 to FY19 and will be set to the Fair Market Value for FY20. The annual rent shall be \$5,159.32 for FY 16 and 17, \$9,318.36 for FY18, \$11,398.44 for FY19, and \$13,478.40 for FY 20. The Bluegrass Sports Commission will be vacating a space in the Government Center.

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