



Lexington-Fayette Urban County Government
DIVISION OF GRANTS AND SPECIAL PROGRAMS

Jim Gray
Mayor

Sally Hamilton
CAO

**TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL**

**FROM: IRENE GOODING, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: DECEMBER 29, 2014

**SUBJECT: REQUEST COUNCIL AUTHORIZATION TO EXECUTE SECOND
AMENDMENT TO CHDO AGREEMENT WITH FAYETTE
COUNTY LOCAL DEVELOPMENT CORPORATION (URBAN
LEAGUE) FOR USE OF HOME INVESTMENT PARTNERSHIPS
FUNDS**

On April 22, 2010 (Ordinance # 70-2010), Council authorized execution of an agreement with Fayette County Local Development Corporation providing an allocation of \$230,000 in Home Investment Partnerships Program funds for partial funding of five new rental housing units, in accordance with the 2010 Consolidated Plan. Agreement was executed on March 14, 2014.

On June 21, 2012 (Resolution 334-2012), Council authorized execution of amendment to agreement providing an additional \$87,187 in federal HOME funds for completion of six rental units. Contract total is \$317,187.

Fayette County Local Development Corporation has concluded that it will be unable to construct a duplex at 523 Chestnut Street and that it will need an additional \$12,424 to complete construction at 517-521 Chestnut Street. A Second Amendment to Agreement providing for deletion of two units (subtracting funds in the amount of \$112,593.50) and providing for additional funds in the amount of \$12,424 for completion of a duplex is hereby proposed. Total contract amount is now \$217,017.50. Funds are budgeted as follows:

FUND	DEPT ID	SECT	ACCT	PROJECT	ACTIVITY	BUD REF
3120	900207	0001	71101	HOME 2013	H02	2013

Council authorization to execute the Second Amendment to Agreement is hereby requested.

Irene Gooding, Director

Xc: Sally Hamilton, Chief Administrative Officer