RESOLUTION NO. ___258_ - 2015

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A CONTRACT WITH THE PRUDENTIAL INSURANCE COMPANY OF AMERICA, FOR GROUP LIFE INSURANCE FOR ALL LFUCG EMPLOYEES, EFFECTIVE JANUARY 1, 2015, AT A COST NOT TO EXCEED \$775,000.00.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Contract, which is attached hereto and incorporated herein by reference, with The Prudential Insurance Company of America, for group life insurance for all LFUCG employees, effective January 1, 2015.

Section 2 - That an amount, not to exceed the sum of \$775,000.00, be and hereby is approved for payment to The Prudential Insurance Company of America, from account #6002 - 160504 - 63615, pursuant to the terms of the Contract.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: May 7, 2015

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL 0521-15_GHG_ejo_X:\Cases\HR\15-LE0001\LEG\00482107.DOC