

**TO: JIM GRAY, MAYOR  
URBAN COUNTY COUNCIL**

**FROM: CHARLIE LANTER, DIRECTOR  
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

**DATE: MAY 25, 2018**

**SUBJECT: Agreement with AmeriNat — RFP No. 11-2018**

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**Request:** Council authorization to execute agreement with AmeriNat for loan servicing for housing programs operated by the Division of Grants and Special Programs for the period of July 1, 2018 through June 30, 2021.

**Why are you requesting?**

RFP No. 11-2018 was issued to solicit proposals from interested financial services firms to provide loan servicing for the Division of Grants and Special Programs. Services include providing loan servicing for approximately 265 amortizing loans and 180 deferred loans funded with Community Development Block Grant, HOME funds, and other funding sources made under the Lexington-Fayette Urban County Government's Housing Programs.

One firm, AmeriNat, submitted a proposal. This company has been providing loan servicing services to the Division since 2002.

**What is the cost in this budget year and future budget years?** The cost for Fiscal Year 2019 is estimated at \$70,000.

**Are the funds budgeted?** Funds are budgeted as follows:

FUND	DEPT ID	SECT	ACCT	PROJECT	BUD REF	ACTIVITY	AMOUNT
3120	160201	0001	71299	CDBG 2019	2019	C14H	60,000
3120	160201	0001	71299	HOME 2018	2019	H05	10,000

Funds for subsequent Fiscal Years will come from future grant funding.

**File Number:** 0509-18

**Director/Commissioner:** Lanter/Hamilton

