

RESOLUTION NO. 708 -2013

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A SECOND AMENDMENT TO CHDO AGREEMENT WITH THE FAYETTE COUNTY LOCAL DEVELOPMENT CORPORATION, FOR AN ADDITIONAL \$28,264.50 IN HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS FOR DEVELOPMENT OF RENTAL HOUSING UNITS, THE REPLACEMENT OF ONE PLANNED DUPLEX WITH TWO SINGLE FAMILY RENTAL UNITS, AND EXTENSION OF THE PERFORMANCE PERIOD THROUGH DECEMBER 31, 2014.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a Second Amendment to CHDO Agreement, which is attached hereto and incorporated herein by reference, with the Fayette County Local Development Corporation, for an additional \$28,264.50 in HOME Investment Partnership Program funds for development of rental housing units, the replacement of one planned duplex with two single family rental units, and extension of the performance period through December 31, 2014.

Section 2 - That an amount, not to exceed the sum of an additional \$28,264.50, be and hereby is approved for payment to the Fayette County Local Development Corporation, from account #3120-900207-71101, pursuant to the terms of the Second Amendment to CHDO Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: December 10, 2013

/s/ Jim Gray
MAYOR

ATTEST:

/s/ Meredith Nelson
CLERK OF URBAN COUNTY COUNCIL