

FILE COPY



R-783-2015  
Contract # 273-2015

CABINET FOR ECONOMIC DEVELOPMENT

Old Capitol Annex  
300 West Broadway  
Frankfort, Kentucky 40601  
ThinkKentucky.com

RECEIVED  
DEC 21 2015  
OFFICE OF THE MAYOR

December 16, 2015

The Honorable Jim Gray, Mayor  
Lexington-Fayette Urban County Government  
200 East Main Street  
Lexington, Kentucky 40507

**RE: Economic Development Bond grant to the Lexington-Fayette Urban County Government ("LFUCG") for the benefit of Bingham McCutchen ("Bingham") – Approval for Use of Repaid Funds**

Dear Mayor Gray:

A request has been received to utilize \$450,000 of repaid funds from the above-referenced grant for use toward building a new office space in Lexington. The requested \$450,000 of repaid funds will be used to help offset the estimated costs of the Ashland Inc. project.

The Cabinet for Economic Development has reviewed your request and approves the use of the repaid funds for the requested purpose.

I would ask that you acknowledge your receipt and understanding of this letter by executing the acknowledgement below and returning the same to Robert Aldridge, Assistant Director, Office of Financial Services, Cabinet for Economic Development, 300 West Broadway, Frankfort, Kentucky 40601. Also, please advise the Cabinet in writing when the funds have been expended and the amount of funds disbursed for the intended project.

Please feel free to contact Mr. Aldridge at 502-782-1966 with any questions you may have concerning this letter.

Sincerely,

**Acceptance:  
Lexington-Fayette Urban County Government**

Erik Dunnigan  
Acting Secretary

By: [Signature]  
Title: Mayor Jim Gray  
Date: 5-Jan-2016

c: Katie Smith  
Mandy Lambert