



Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray
Mayor

William O'Mara
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Urban County Council

FROM: William O'Mara, Commissioner *WFO*
Department of Finance & Administration

DATE: May 10, 2013

SUBJECT: Fiscal Year 2013 Financial Audit

Authorization is requested to engage Dean Dorton Allen Ford, PLLC to conduct a financial audit of all LFUCG funds for fiscal year 2013. The funds are fully budgeted not to exceed \$149,000. The objectives of the audit are the expression of opinions as to whether LFUCG financial documents are fairly presented, in all material respects, in conformity with U.S. Generally Accepted Accounting Principles (GAAP), and to report the fairness of the additional information provided by management. Upon completion the audit will be presented to Council.

This engagement does not include the audit of the Sheriff's collection of property taxes. Nor does it include the issuing of a consent and citation of expertise related to selling bonds.

I am available if you have any additional questions.

/lyb