

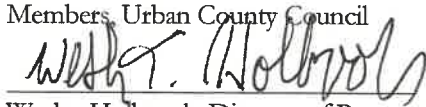
MAYOR LINDA GORTON



**LEXINGTON**

ERIN HENSLEY  
COMMISSIONER  
FINANCE

TO: Mayor Linda Gorton  
Members, Urban County Council

FROM:   
Wesley Holbrook, Director of Revenue

DATE: 8/29/2025

SUBJECT: Authorization to amend the Incentive Agreement between the Lexington-Fayette Urban County Government and LSC to clarify location and entity receiving incentives.

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**Request**

Authorization to execute an amendment to Resolution #618-2023 with LSC to change the entity requesting payroll incentives to LSC Holdings, LLC and limit those requests to the Project Site.

**Why are you requesting?**

The entity listed in the original agreement (LSC Stadium Company, LLC) ultimately does not have payroll in Lexington-Fayette County, so the incentive is being amended to allow LSC to collect it's payroll incentives. Furthermore, the original contract has some conflicting language related to the location of the incentive location and this amended agreement further clarifies its incentives at the project site at 5354 Athens Boonesboro Road.

**What is the cost in this budget year and future budget years?**

The cost for this FY is: n/a

The cost for future FY is: n/a

**Are the funds budgeted?**

There is no budgetary impact

Account number:

File Number: 0842-25

Director/Commissioner: Wesley Holbrook/Erin Hensley

