

**TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL**

**FROM: CHARLE LANTER, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS**

DATE: MARCH 23, 2018

SUBJECT: Agreement with KYTC for the Town Branch Commons Project

Request:

Request Council authorization to authorize and direct the Mayor to execute an agreement with the Kentucky Transportation Cabinet for the Town Branch Commons Project.

Purpose of Request:

On April 21, 2016 (Resolution No. 230-2016), Council approved submission of an application to the U.S. Department of Transportation requesting federal funds for sections of the Town Branch Commons Project. The U.S Department of Transportation offered LFUCG an award in the amount of \$14,095,887 for right of way acquisition, utility relocation, infrastructure, streetscape, drainage, signals, and signage. On December 6, 2016 (Resolution 730-2016), Council approved the acceptance of federal funds and authorized the expenditure of \$3,523,972 as match.

The agreement outlines the commitments of LFUCG and the Kentucky Transportation Cabinet regarding the Town Branch Commons Project.

Cost in this Budget year and future budget years: Funds are already budgeted. This agreement has no budgetary impact.

Are the funds budgeted? Yes.

File Number: 0344-18

Director/Commissioner: Burton/Paulsen

