

RESOLUTION NO. \_\_\_\_\_ - 2019

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR OR HER DESIGNEE, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE A LETTER OF INTENT WITH A&W RESTAURANTS, INC., FOR THE PURCHASE OF 3 ACRES OF THE COLDSTREAM RESEARCH CAMPUS BY THE COMPANY, FOR THE AMOUNT OF \$585,000.00, AND TO TAKE FURTHER ACTION RELATED TO THE TRANSFER OF THE PROPERTY.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the attached Letter of Intent with A&W Restaurants, Inc., for the purchase of 3 acres of the Coldstream Research Campus by the company, as further described in the letter, for the amount of \$585,000.00, and further authorizing the appropriate government officials or employees to take appropriate further action towards consummating the purchase.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL

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