



Lexington-Fayette Urban County Government
DIVISION OF GRANTS AND SPECIAL PROGRAMS

Jim Gray
Mayor

Sally Hamilton
CAO

TO: JIM GRAY, MAYOR
URBAN COUNTY COUNCIL

FROM: IRENE GOODING, DIRECTOR
DIVISION OF GRANTS AND SPECIAL PROGRAMS

DATE: October 14, 2015

SUBJECT: Federal and state funding for 2015 National Community Land Trust Network Conference

Request:

Request Council authorization to approve agreement with the Kentucky Transportation Cabinet in the amount of \$66,250 (\$60,000 in federal funds and \$6,250 in state funds) for the support of Lexington Community Land Trust's role as host city for the 2015 National Community Land Trust Network Conference. No matching funds are required of the LFUCG.

Why are you requesting?

The Kentucky Transportation Cabinet (KYTC) has agreed to provide funds in the amount of \$66,250 for support of the Lexington Community Land Trust's role as host city for the National Community Land Trust Network Conference October 19-22. KYTC will support additional match in the amount of \$8,750 with toll credits. LFUCG will use these funds in the amount of \$66,250 to reimburse the Lexington Community Land Trust for eligible expenses.

The Lexington Community Land Trust was formed as a result of the Record of Decision agreed upon by state, local, and federal official as a means of assuring long-term affordability of housing in a speculative market while undertaking the Newtown Pike Extension Project.

What is the cost in this budget year and future budget years?

Federal funds in the amount up to \$66,250 in federal and state funds will be used to support costs of the national conference. No funds are anticipated in future years for this purpose.

Are the funds budgeted? BA 6954 is in process

File Number: 1302-15

Director/Commissioner: Bayert/Paulsen

Irene Gooding, Director