

RESOLUTION NO. _____ - 2021

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AMENDMENTS TO THE PURCHASE OF SERVICE AGREEMENTS WITH COMMERCE LEXINGTON INC. (\$100,716.00) AND EUPHRATES INTERNATIONAL INVESTMENT COMPANY, LLC (\$89,283.00), FOR ADDITIONAL ECONOMIC DEVELOPMENT SERVICES FOR THE URBAN COUNTY GOVERNMENT, AT AN ADDITIONAL COST NOT TO EXCEED THE SUMS STATED; EFFECTIVE UPON PASSAGE OF COUNCIL.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Amendments to the Purchase of Services Agreements, which are attached hereto and incorporated herein by reference, with the following economic development partner agencies: Commerce Lexington Inc. (\$100,716.00) and Euphrates International Investment Company, LLC (\$89,283.00), for additional economic development services for the Urban County Government, at an additional cost not to exceed the sums stated (cumulatively \$189,999.00).

Section 2 – That an additional amount not to exceed \$100,716.00 be and hereby is approved for payment to Commerce Lexington Inc. from account # 1101-900101-0001-71101 and that an amount not to exceed \$89,283.00 be and hereby is approved for payment to Euphrates International Investment Company, LLC from account 1101-900113-0001-71101, pursuant to the terms of each Amendment to the Purchase of Services Agreement.

Section 3 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF THE URBAN COUNTY COUNCIL
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