

RESOLUTION NO. 157 - 2020

A RESOLUTION AUTHORIZING AND DIRECTING THE URBAN COUNTY GOVERNMENT, BY AND THROUGH ITS DEPARTMENT OF FINANCE, TO TRANSFER FUNDING IN THE AMOUNT OF \$3,657,851.36 FROM THE GENERAL FUND HEALTH INSURANCE RESERVE TO THE POLICE AND FIRE PENSION FUND, IN ORDER TO REIMBURSE AND COMPENSATE THE FUND FOR CURRENT AND PAST EXPENSES RELATED TO MEDICARE PART B.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Lexington-Fayette Urban County Government, by and through its Department of Finance, be and hereby is authorized and directed to transfer funding in the amount of \$3,657,851.36 from the General Fund Health Insurance reserve (account #1101-202101-33010), to the Police and Fire Pension Fund, in order to reimburse and compensate the fund for the current and past expenses related to Medicare Part B incurred on behalf of some of its members.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 17, 2020

Rinda Gorton

MAYOR

ATTEST:

[Signature]

CLERK OF URBAN COUNTY COUNCIL

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