RESOLUTION NO. 505-2011

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE AN AUCTION LISTING CONTRACT WITH SCHRADER & ROBERTSON COMMERCIAL AUCTIONEERS, LLC, FOR DISPOSAL OF SURPLUS PROPERTIES THAT HAVE BEEN UNSUCCESSFULLY ADVERTISED FOR BID, AT TEN PERCENT (10%) OF THE GROSS SELLING PRICE.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Auction Listing Contract, which is attached hereto and incorporated herein by reference, with Schrader & Robertson Commercial Auctioneers, LLC, for disposal of surplus properties that have been unsuccessfully advertised for bid.

Section 2 - That an amount, not to exceed the sum of ten percent (10%) of the gross selling price be and hereby is approved for payment to Schrader & Robertson Commercial Auctioneers, LLC from the proceeds of the sales.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: November 3, 2011

MAYOR

ATTEST.

CLERK OF URBAN COUNTY COUNCIL

X:\Cases\GENERAL\11-LE0001\LEG\00320899.DOC

Request for Council Action

See Re	everse	for Ins	structions

Log No. 375-(288-11)

Request Cowal Authorization to enter into an agreement with Schrader & Robertson Commercial Auctionees LLC for the disposal of surplus properties that have been unsuccessfully advectises for bid.						
Budgetary Implications: X_YesNo Advance Document Review:LawRisk Mgmt If 'Yes', provide the following information. Prepare and attach a Budget Amendment if necessary. Fully Budgeted Partially Budgeted Not Budgeted X ACCOUNT NUMBER						
II. RECEIVED AND LOGGED FOR CHIEF ADMINISTRATIVE OFFICER						
Réceived By Date						
III. ADMINISTRATIVE SERVICES REVIEW						
Received By Date I. ADMINISTRATIVE SERVICES REVIEW Eview By Initials / Date Approve Disapprove Comments Expertment of Law Vision of Budgeting Schedule No B-102 No Acct. No						
Division of Farcitating Co. 1						
V. CAO'S REVIEW						
CAO Date						
VI. COW Work Session Recommendation						
Suncil Administrator Date						

Office of the Mayor Form 1
January 10, 2011
Use previously approved form until supply is exhausted

10/25/11



Lexington-Fayette Urban County Government DEPARTMENT OF GENERAL SERVICES

Jim Gray Mayor

Jamshid Baradaran Director Facilities & Fleet

MEMORANDUM

TO:

Mayor Jim Gray

Urban County Council

FROM:

Jamshid Baradaran

Director Facilities & Fleet

DATE:

October 13, 2011

RE:

Contract with Schrader & Robertson Commercial Auctioneers, LLC

I am requesting Urban County Council approval to enter into an agreement for the marketing and disposal of surplus property by use of respondent Schrader & Robertson Commercial Auctioneers, LLC. The selling fee will be ten percent (10%) of the gross selling price. Authorization enables the Department of General Services to dispose of surplus property whereas advertisements and disposal through the Division of Central Purchasing are not successful.



Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Master

File Number: 00288-11

File ID: 00288-11

Type: Agenda Item

Status: ATS Paused

Version: 1

Reference:

In Control: General Services

Requester: General Services

Cost:

File Created: 10/13/2011

File Name: Schrader & Robertson Commercial Auctioneers, LLC

Final Action:

Title: Request Council authorization to enter into an agreement with Schrader & Robertson Commercial Auctioneers, LLC for the disposal of surplus properties that were unsuccessfully advertised for bid. The selling fee will

be ten percent (10%) of the gross selling price.

Notes: Contract for the disposal of surplus parcels whereas sale by advertising and bid by the Division of Central Purchasing were not successful. The selling fee will be ten percent (10%) of the gross

selling price.

Code Sections:

Agenda Date: 10/25/2011

Indexes:

Agenda Number:

Sponsors:

Enactment Date:

Attachments: Schrader & Robertson Auction Listing Contract.doc,

Enactment Number:

Memorandum - Blue Sheet - Schrader & Robertson Commercial Auctioneers, LLC.doc

Contact:

Hearing Date:

Drafter: Rick Caldwell

Effective Date:

Approval History

Version	Date	Approver	Action			
	10/17/2011	Jamshid Baradaran	Approve			
	10/18/2011	Richard Moloney	Approve			
	10/18/2011	Hilary Perrine	Approve			
	10/18/2011	Elizabeth McGee	Delegate			
istory of	Legislative File					
er- Acting	g Body:	Date: Action:	Sent To:	Due Date:	Return	Result:

Date:

Text of Legislative File 00288-11

Title

Request Council authorization to enter into an agreement with Schrader & Robertson Commercial Auctioneers, LLC for the disposal of surplus properties that were unsuccessfully advertised for bid. The selling fee will be ten percent (10%) of the gross selling price.

Summary

Request Council authorization to enter into an agreement with Schrader & Robertson Commercial Auctioneers, LLC for the disposal of surplus properties that were unsuccessfully advertised for bid. The selling fee will be ten percent (10%) of the gross selling price.

Budgetary Implications: Yes (Revenue) Advance Document Review: Law

Fully Budgeted: No

Account Number:

1101-011001-0001-44810

This Fiscal Year Impact:

Unknown

Annual Impact:

Project: Activity:

Budget Reference: