



TO: Linda Gorton, Mayor
Urban County Council

FROM: Charlie Lanter, Director
Division of Grants & Special Programs

DATE: May 10, 2021

SUBJECT: Authorization to accept federal Coronavirus Local Fiscal Recovery Funds from the U.S. Department of Treasury

Request: Council Authorization to accept an award of \$121,178,058 from the U.S. Treasury Department's Coronavirus Local Fiscal Recovery Fund as authorized by the American Rescue Plan Act and authorizing the Mayor to execute all necessary award documents.

Why are you requesting? The American Rescue Plan Act provides federal funds to state and local governments to support response to the coronavirus; replace lost revenues; support economic stabilization for households and businesses; and address systemic public health and economic challenges. As an entitlement community, the LFUCG is able to receive a direct allocation of these funds in the amount of \$121,178,058.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$121,178,058

The cost for future FY is: \$0 – these are one-time funds.

Are the funds budgeted? Some funds are budgeted in the FY22 Mayor's Proposed Budget. Remaining funds will be budgeted as projects/eligible uses are identified.

File Number: 0495-21

Director/Commissioner: Lanter/Hamilton

