

Andy Beshear Governor

KENTUCKY INFRASTRUCTURE AUTHORITY

100 Airport Road, 3rd Floor Frankfort, Kentucky 40601 Phone (502) 573-0260 **Sandy Williams** Executive Director

Jul 31, 2025

Linda Gorton, Mayor Lexington-Fayette Urban County Government 200 E Main St Lexington, KY 40507

Re: CWSRF 2026 FY Loan Invitation (KIA# A26-018S)

Dear Mayor,

The Kentucky Infrastructure Authority (**KIA**) invites you to submit a loan application for the 2026 Clean Water State Revolving Fund in the amount of **\$8,698,370**. The funds for this loan will be allocated from the 2026 CWSRF Supplemental Program funding pool. The **LFUCG - North Elkhorn Wet Weather Storage Tank** project (KIA Loan Number **A26-018S**, **SX21067071**) is eligible for funding based on information provided during the open Call for Projects, which ran from October through December 2024.

Limited funding is available for loan requests, and will be based on "readiness to proceed." If you will not be moving forward with your project, please let us know as soon as possible, by responding to this email. If you are interested in CWSRF funding for your project, click on the "ACCEPT THIS INVITATION" link in the invitation email by August 21, 2025. Once you accept the loan invitation, you will receive an email with a link to the complete loan application and instructions. It must be submitted to KIA at kia.loanapplications@ky.gov by September 14, 2025.

This letter is an invitation to apply for funding but does not commit funds to your project. If you do not submit a loan application by **September 14, 2025**, your project will be bypassed for the 2026 funding cycle. If you are bypassed but still interested in KIA funding, you must reapply for next year's call for projects, which runs from October through mid December 2026.

After a loan application is submitted to KIA, a credit analysis will be prepared and your loan request will be presented to the KIA Board. Upon Board approval, you will receive a Conditional Commitment Letter committing funding to your project for a period of twelve (12) months. The Conditional Commitment Letter is expressly contingent upon KIA's actual receipt of funds in an amount sufficient to enable KIA to fully fund the loan. All CWSRF program requirements must be met within the terms of the Conditional Commitment Letter before a loan Assistance Agreement can be executed. A fully executed loan Assistance Agreement is required before any funds are disbursed. Please note that this loan requires annual audited financial statements, a 1.1 debt coverage ratio, an administrative fee, a replacement reserve for construction projects, and must adhere to all federal program requirements including prevailing wage rates as well as the American Iron and Steel Act and the Build America, Buy America Act if your project is funded directly from federal funds.

If you have any questions regarding the application for financing, please contact me at 502-892-3088, sandy.williams@ky.gov.



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Respectfully,

Sandy Williams Executive Director

SandyWilliams

Kentucky Infrastructure Authority

CC: Casey Cash (BGADD Wastewater Management Coordiator)

Robert Peterson (Project Administrator)

Susan Lamb (Applicant Contact)

Charles H Martin (Project Contact)

KIA File

