

## Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

## **MEMORANDUM**

TO:

Jim Gray, Mayor

Urban County Council

FROM:

Kevin Atkins, Chief Development Officer

Mayor's Office

DATE:

February 25, 2013

SUBJECT:

To amend the current local Kentucky Business Investment (KBI) resolution for

Tempur-Pedic International

This is a request to amend Resolution No. 288-2011, which grant a local Occupational License Fee (OLF) inducement to Tempur-Pedic International Inc., to also include its affiliates. The current resolution was passed on July 7, 2011, and only identifies Tempur-Pedic International as the employer and recipient of the inducement. Because the affiliates of Tempur-Pedic International, Inc., will be employing some of the workers required in order to qualify for the inducement, the resolution needs to be amended.