



TO: Linda Gorton, Mayor
Urban County Council

FROM: Kevin Atkins
Chief Development Officer

DATE: June 15, 2026

RE: FY2027 Economic Development Partner PSA – Community Ventures Corporation

Request:

Authorization to execute a Purchase of Services Agreement (PSA) with economic development partner agency Community Ventures Corporation.

Why are you requesting:

The Lexington-Fayette Urban County Government (LFUCG) annually contracts with economic development partner agencies to provide economic development services for the government. The Lexington Economic Development Investment Board (EDIB) at their May 5, 2026, meeting approved contracting with Community Ventures Corporation for a term of July 1, 2026, to June 30, 2027, for economic development services on behalf of LFUCG. LFUCG may terminate this agreement with a 30-day written notice. The organization can terminate this agreement with a 90-day written notice.

Community Ventures Corporation in FY2027 will assist LFUCG with Small Business Owner Connections and Networking; Entrepreneurial Development/Start-Up Assistance; Minority Owned Business Development; and Women Owned Business Development. The PSA is for the same services and dollar amount (\$63,220.17) provided during the current fiscal year (FY2026) and as awarded under RFP 35-2024 "Economic Development Partnership Services."

What is the cost in this budget year and future budget years?

The cost for FY2027 is: \$63,220.17

The cost for future FY is: N/A

Are the funds budgeted?

Yes
Account Number: 1101-900204-0001-71101

Director/Commissioner:

Amy Glasscock/Kevin Atkins

