

Lexington-Fayette Urban County Government DEPARTMENT OF GENERAL SERVICES

Jim Gray Mayor

Geoff Reed Commissioner

MEMORANDUM

TO:

Mayor Jim Gray

Sally Hamilton, CAO Urban County Council

FROM:

Geoff Reed

Commissioner of General Services

DATE:

January 8, 2014

RE:

Lease Agreement with Bluegrass Workforce Investment Board for space within Central

Kentucky Job Center located at 1055 Industry Road.

I am requesting Urban County Council approval to enter into a lease agreement with Bluegrass Workforce Investment Board for space located at 1055 Industry Road within the Central Kentucky Job Center. The area is located on the first floor of the building and consists of approximately 2,054 s/ft of space (office, training, assessment) and 210 s/ft of shared space. Their mission within this facility is to assist the unemployed to learn or hone job skills that are required to successfully gain employment within the area.

The initial term of this agreement will be for a period of six (6) months, beginning January 1, 2014 and ending on June 30, 2014 with an option of automatic annual renewal for four (4) additional one (1) year terms. LFUCG will receive Fair Market Value for use of the space with an annual rental rate of \$23,826.00 per year.