

MAYOR LINDA GORTON



**LEXINGTON**

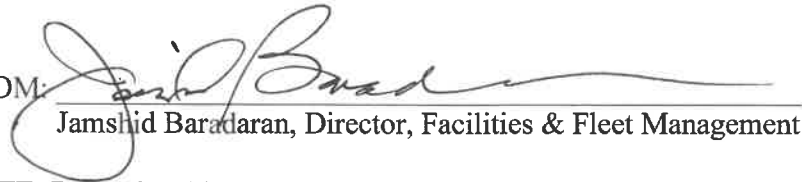
JAMSHID BARADARAN

DIRECTOR

FACILITIES & FLEET MANAGEMENT

TO: Mayor Linda Gorton  
Urban County Council

FROM:



Jamshid Baradaran, Director, Facilities & Fleet Management

DATE: December 20, 2021

RE: Amendment to Maintenance Agreement with Meridian Management Corporation

I am requesting Council authorization for an amendment to Contract #692-2012 to accept a price increase with Meridian Management Corporation for Facility Management Services at the Fayette County Courthouses.

On December 6, 2012 (Resolution #692-2012), Council approved the agreement for the initial 5-year term and optional (5) one year extensions but no provisions were made for price increases to the contract. The agreement for the optional 1-year extension began January 13, 2018 and ends January 12, 2023.

The pricing for each 1-year extension is based on the U.S. Bureau of Labor Statistics Consumer Price Index for All Urban Consumers (CPI-U), South Region. The fifth 1-year extension will be an increase of 7.2% under CPI-U as of the November 2021 report.

1/13/2021 to 1/12/2022 Monthly Price	CPI-U Adjustment	1/13/2022 to 1/12/2023 Monthly Price
\$80,696.92	7.2%	\$86,507.10

