

Lexington-Fayette Urban County Government OFFICE OF THE MAYOR

Jim Gray Mayor

To:

Mayor Jim Gray

Urban County Council

From:

Kevin Atkins, Chief Development Officer

Date:

June 7, 2012

Re:

Approve PSA with Commerce Lexington for FY2013

Council authorization is requested for the Mayor to execute FY2013 Purchase Service Agreements with seven Partner Agencies: Commerce Lexington, Downtown Lexington Corporation, Kentucky World Trade Center, Lexington Kentucky Chapter of SCORE, Lyric Theatre and Cultural Arts Center, Bluegrass Area Development District and Lexington Downtown Development Authority, Inc.

Listed below are the organizations with their appropriate funding sources identifying the amount each PSA is for.

Commerce Lexington	1101-900101-0001-71101	\$457,000.00
Downtown Lexington Corporation	1101-900103-0001-71101	\$42,710.00
Kentucky World Trade Center	1101-900104-0001-71101	\$110,000.00
Lexington Kentucky Chapter of SCORE	1101-900105-0001-71101	\$5,540.00
Lyric Theatre and Cultural Arts Center, Inc.	1101-900107-0001-71101	\$150,000.00
Bluegrass Area Development District	1101-900302-0001-71101	\$75,110.00
Lexington Downtown Development Authority, Inc.	1101-900609-0001-82101	\$211,230.00

I have attached a draft of each purchase service agreement for each partner agency for your review.

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