

RESOLUTION NO. 211 -2014

A RESOLUTION AMENDING RESOLUTION NO. 320-2013 TO ADD LEXINGTON COMMUNITY LAND TRUST, INC., AS A THIRD PARTY TO THE HOME AGREEMENT WITH DAVIS PARK VIEW, LLLP, FOR USE OF FEDERAL HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS FOR THE DEVELOPMENT OF RENTAL HOUSING FOR THE HOUSEHOLDS DISPLACED BY THE NEWTOWN PIKE EXTENSION PROJECT.

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BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That section 1 of Resolution No. 320-2013 be and hereby is amended to read as follows:

That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the HOME agreement, which is attached hereto and incorporated herein by reference, with Davis Park View, LLLP, and Lexington Community Land Trust, Inc., for use of Federal Home Investment Partnerships Program Funds for construction of rental housing for low-income households who have been permanently displaced by the Newtown Pike Extension Project.

Section 2 – That section 2 of Resolution No. 320-2013 be and hereby is amended to read as follows:

That an amount, not to exceed the sum of \$627,138.00, be and hereby is approved for payment to Lexington Community Land Trust Inc., from account #3120-900251-71101, pursuant to the terms of the HOME agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: April 24, 2014

MAYOR



ATTEST:

  
CLERK OF URBAN COUNTY COUNCIL

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