




MEMORANDUM

TO: Linda Gorton, Mayor
Sally Hamilton, CAO
Urban County Council Members

FROM: 
Monica Conrad, Director
Parks and Recreation

RE: Kelley's Landing Non-Endowed Designated Fund

DATE: May 20, 2025

Request

This is a request for Council approval of a Non-Endowed Designated Fund Agreement between Bluegrass Community Foundation (BGCF) and LFUCG. This agreement outlines the terms, conditions and responsibilities of LFUCG and BGCF to support the development of Parks and Recreation's Kelley's Landing property via an expenditure fund, known as the Kelley's Landing Fund. This fund, established by BGCF, will be in operation for up to three years after the date the agreement is signed.

Why are you requesting?

Department needs this action completed because:

The Division of Parks and Recreation wishes to memorialize the agreement between LFUCG and BGCF, which will establish a stable investment source for Kelley's Landing from the BGCF for up to three years.

What is the cost in this budget year and future budget years?

The cost for this FY is: N/A

The cost for future FY is: N/A

Are the funds budgeted? No

The funds are budgeted or a budget amendment is in process: N/A

Account number: N/A

File Number: 0516-25

Director/Commissioner: Monica Conrad/Chris Ford

