

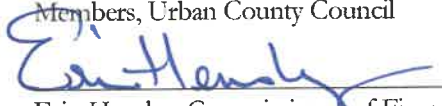
MAYOR LINDA GORTON



LEXINGTON

ERIN HENSLEY
COMMISSIONER
FINANCE

TO: Mayor Linda Gorton
Members, Urban County Council

FROM: 
Erin Hensley, Commissioner of Finance

DATE: March 14, 2024

SUBJECT: Energy Project Assessment District (EPAD) Renewal

Request

Authorization to request a renewal of the Agreement with Energize KY, LLC for an additional three (3) years to provide administrative services related to the Energy Project Assessment District established by Ordinance No 24-2018, with all costs paid by participating property owners.

Why are you requesting?

Department needs this action completed because in Ordinance 24-2018 Lexington created an Energy Project Assessment District (EPAD) covering all of Fayette County, which allows a commercial property owner to finance energy improvements on its property through private loans that are collected through an assessment on the property owner's tax bill each year. The originally executed Agreement on May 17, 2018, with a contractual term of an additional three (3) years on April 23, 2021, (Contract #058-2021) ends in April 2024, and the Department requests that it be renewed for an additional three (3) more years.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$0
The cost for future FY is: \$0

Are the funds budgeted?

No budget is needed.

Account number: N/A

File Number: 0292-24

Commissioner: Erin Hensley

