

MAYOR JIM GRAY



LEXINGTON

WILLIAM O'MARA
COMMISSIONER
FINANCE

TO: Mayor Jim Gray
Members, Urban County Council

FROM: 
William O'Mara, Commissioner of Finance

CC:

DATE: May 2, 2016

SUBJECT: Resolution to Authorize Advertisement for Bids for the FY 2016 GO 2016A Historic Courthouse Project Bond issue and the GO 2016B Various Purpose Project bond issue.

Request

Authorization to: Advertisement of bids for as well as the distribution of a Preliminary Official Statement for the purchase of the principal amount of the Historic Courthouse Project Taxable General Obligation, series 2016A in an amount of \$22,000,000 and the Tax Exempt Various Purpose General Obligation Bonds, series 2016B in an amount of \$10,000,000.

Why are you requesting?

Department needs this action completed because: Required component of the Issuance of the FY 2016 GO2016A and the GO 2016B Bonds

What is the cost in this budget year and future budget years?

The cost for this FY is: Cost is included in the Issuance of the Bonds per the Ordinance Authorizing the sale of the bonds

The cost for future FY is: None

Are the funds budgeted?

The funds are budgeted
Account number: 1101-141401-1889-78401

File Number:

Director/Commissioner: Sally Hamilton

