



TO: Jim Gray, Mayor
Members, Urban County Council

FROM: William O'Mara, Commissioner
Department of Finance

DATE: June 1, 2018

RE: Amendments to Code of Ordinances – Transient Room Taxes

Request:

The Department of Finance requests that the Council adopt an Ordinance creating Subsection 2-172(i) of the Lexington-Fayette Urban County Government Code of Ordinances clarifying the application of transient room taxes to short term rentals, creating Section 13-76 of the Code, titled "Short Term Rentals," requiring each host to comply with the applicable provisions of Chapter 13 of the Code and federal, state and local laws and regulations, all effective upon date of passage.

Why are you requesting?

This action is requested on behalf of the Lexington Convention Center for its proposed renovation/expansion project in order to expressly clarify that short term rentals, such as those advertised through AirBnB and like hosting platforms, are subject to the transient room tax. These changes should assist in maximizing the potential room tax revenue that will be provided to LCC under state law and ordinance for assistance with the project.

What is the cost in this budget year and future budget years?

N/A

Are the funds budgeted?


N/A

File Number: ____-18.

Director/Commissioner: William O'Mara, Commissioner of Finance



Please contact me or Dave Barberie in the Department of Law should you have any questions.



William O'Mara, Commissioner
Department of Finance

