

## LEASE AGREEMENT OVERVIEW

Occupant: Blue Grass Community Action Partnership

Location: Black & Williams Neighborhood Center

Address: 498 Georgetown Street

<b>OVERVIEW</b>	
S/ft of space occupied	1,729
S/ft of shared space (occupant's pro-rata share)	0
<b>Total S/ft</b>	<b>1,729</b>
Annual pro-rata share of utilities, O&M and CIP (approx. \$4.82 S/ft)	\$8,341.62
Annual base (approx. \$3.12 S/ft)	\$5,402.98
Established Annual Fair Market Value (\$/ft)	\$7.95
<b>Annual Fair Market Value (FMV) of Space</b>	<b>\$13,744.60</b>
<b>Recommended Annual Adjustment to FMV</b>	<b>-\$13,744.60</b>
<b>RECOMMENDED ANNUAL RENTAL RATE</b>	<b>\$0.00</b>
Current annual rental rate	\$0.00
<b>Difference</b>	<b>\$0.00</b>

## JUSTIFICATION FOR WAIVER

Commissioner Beth Mills recommends that Blue Grass Community Action Partnership pays no rent at this facility.

- The agency provides meals at no charge to LFUCG at this site
- The agency meets Urban County needs and provides an integral service
- LFUCG is paying for meals at Family Care Center and we would have to do the same here without this service
- The service provided is required by Title III grant