

RESOLUTION NO. _____-2023

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, OR HER DESIGNEE, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO APPROVE AND EXECUTE ALL COMMITMENT LETTERS, LOAN AGREEMENTS, MORTGAGES, PROMISSORY NOTES, DEED RESTRICTIONS, RELEASES, AND ANY OTHER DOCUMENTS RELATED TO THE DISBURSEMENT OF NEIGHBORHOOD INVESTMENT FUNDS, ESTABLISHED IN CHAPTER 2, ARTICLE XLV OF THE CODE OF ORDINANCES.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, or her designee, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and approved to execute all Commitment Letters, Loan Agreements, Promissory Notes, Mortgages, Deed Restrictions, Releases, and any other documents related to the disbursement of Neighborhood Investment Funds, established in Chapter 2, Article XVI of the Code of Ordinances.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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