



Lexington-Fayette Urban County Government
DEPARTMENT OF FINANCE & ADMINISTRATION

Jim Gray
Mayor

Jane Driskell
Commissioner

MEMORANDUM

TO: Mayor Jim Gray
Richard Moloney, CAO
Urban County Council Members

FROM: Jane Driskell, Commissioner of Finance

DATE: May 3, 2012

SUBJECT: Series 2012B General Obligation Refunding Bond

Attached is the Ordinance for the proposed series 2012B Refunding Bond in an amount not to exceed \$10,000,000 to advance fund the Series 2002C and Series 2004C outstanding bond balances if market rates are found to be favorable.

Approval of the bond documents is requested.

Financial advisors and bond counsel have reviewed the documents and are available to answer any questions.