

RESOLUTION NO. 117-2013

A RESOLUTION AMENDING RESOLUTION NO. 288-2011 TO APPROVE THE GRANTING OF AN INDUCEMENT TO TEMPUR-PEDIC INTERNATIONAL, INC., AND ITS AFFILIATES.

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WHEREAS, Resolution No. 288-2011 improperly identified the appropriate companies which were to receive the one percent (1%) occupational license fee incentive; and

WHEREAS, this error needs to be corrected in order to ensure that the appropriate companies are identified for participation in the program; and

WHEREAS, the activation date should also be clarified.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

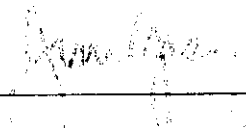
Section 1 – That Resolution No. 288-11 be and hereby is amended in all relevant sections to approve the granting of the economic development incentive to Tempur-Pedic International, Inc., and all Approved Affiliates authorized by the Kentucky Economic Development Finance Authority to receive incentives, and all references in Resolution No. 288-11 to “Tempur-Pedic International” are replaced with “Tempur-Pedic International. Inc. and its affiliates.”

Section 2 - That Section 2 of Resolution No. 288-2011 be and hereby is amended to change the ten (10) year term activation date to the later of February 28, 2013 or the activation date established by the Kentucky Business Investment Program.

Section 3 – That Resolution No. 288-11 otherwise remains unchanged and is in effect.

Section 4 – That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: March 21, 2013

  
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MAYOR

ATTEST:

  
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CLERK OF URBAN COUNTY COUNCIL