



TO: Linda Gorton, Mayor
Councilmembers

FROM: Jenifer Wuorenmaa, ARPA Project Manager

CC: Sally Hamilton, CAO

DATE: May 11, 2023

SUBJECT: Leasehold Mortgage and Memorandum of Lease for the Hope Center

Request

Authorization for the Mayor, on behalf of the Public Facilities Corporation (PFC), to execute a leasehold mortgage and memorandum of lease for the Hope Center located at 360 W. Loudon Avenue.

Why are you requesting?

The Office of the Chief Administrator needs this action completed because the Hope Center has been awarded ARPA funds to add transitional housing to their facility. The PFC is the owner of the property and has a long-term lease with the Hope Center. The Hope Center needs to obtain private financing for the construction of the addition at no cost to the Urban County Government, requiring approval by the PFC.

What is the cost in this budget year and future budget years?

The cost for this FY is: NA
The cost for future FY is: NA

Are the funds budgeted?

The funds are budgeted or a budget amendment is in process: NA
Account number: NA

File Number: L0531-23

CAO Office: Wuorenmaa/Hamilton

