

ORDINANCE NO. _____-2017

AN ORDINANCE AUTHORIZING AND DIRECTING THE DISSOLUTION OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT PUBLIC PARKING CORPORATION; AND TAKING OTHER RELATED ACTION.

WHEREAS, the Lexington-Fayette Urban County Government authorized the creation of the Lexington-Fayette Urban County Government Public Parking Corporation pursuant to Ordinance No. 69-84 in order to assist with the financing and construction of certain public parking facilities; and

WHEREAS, the parking corporation no longer owns any garages or substantial assets, and many of its former duties are currently being performed by the Lexington and Fayette County Parking Authority; and

WHEREAS, the Lexington-Fayette Urban County Government and the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation agree that there is no longer a need for the parking corporation and that it should be dissolved.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation be and hereby is authorized and directed to dissolve the Lexington-Fayette Urban County Government Public Parking Corporation.

Section 2 – That the Mayor and other appropriate officers and employees of the Lexington-Fayette Urban County Government and the Board of Directors of the Lexington-Fayette Urban County Government Public Parking Corporation be and hereby are authorized and directed to take any further and necessary action related to the dissolution and winding down of the corporation, including but not limited to the execution, acknowledgement, and delivery of such other instruments and papers and the taking of other actions as may be necessary or desirable to effect the action authorized above.

Section 3 – To the extent that any ordinance, resolution, order, or part thereof is in conflict with the provisions of this ordinance, the provisions of this ordinance shall prevail and be given effect.

Section 4 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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