

RESOLUTION NO. _____-2018

A RESOLUTION AUTHORIZING AND DIRECTING THE MAYOR, ON BEHALF OF THE URBAN COUNTY GOVERNMENT, TO EXECUTE PURCHASE OF SERVICE AGREEMENTS WITH: (1) COMMERCE LEXINGTON, INC. (\$457,000.00); (2) THE DOWNTOWN LEXINGTON CORPORATION D/B/A DOWNTOWN LEXINGTON PARTNERSHIP (\$363,470.00); (3) LEXARTS, INC. (\$489,050.00); (4) THE LYRIC THEATRE AND CULTURAL ARTS CENTER, INC. (\$150,000.00); (5) URBAN LEAGUE OF LEXINGTON – FAYETTE COUNTY, INC. (\$90,000.00); AND (6) KENTUCKY WORLD TRADE CENTER, INC. D/B/A WORLD TRADE CENTER KENTUCKY (\$55,000.00), TO PROVIDE ECONOMIC DEVELOPMENT SERVICES FOR THE URBAN COUNTY GOVERNMENT, AT A TOTAL COST NOT TO EXCEED \$1,604,520.00 FOR FY 2019.

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 – That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Purchase of Service Agreements, which are attached hereto and incorporated by reference, with: (1) Commerce Lexington, Inc.; (2) The Downtown Lexington Corporation d/b/a Downtown Lexington Partnership; (3) LexArts, Inc.; (4) The Lyric Theatre and Cultural Arts Center, Inc.; (5) Urban League of Lexington – Fayette County, Inc.; and (6) Kentucky World Trade Center, Inc. d/b/a/ World Trade Center Kentucky, to provide economic development services for the Urban County Government for FY 2019.

Section 2 – That an amount, not to exceed the total sum of \$1,604,520.00, be and hereby is approved for payment from FY 2019 funds to: (1) Commerce Lexington, Inc. (\$457,000.00) from account number 1101-900101-0001-71101; (2) The Downtown Lexington Corporation d/b/a Downtown Lexington Partnership (\$363,470.00) from account number 1101-900111-0001-71101; (3) LexArts, Inc. (\$489,050.00) from account number 1101-900109-0001-71101; (4) The Lyric Theatre and Cultural Arts Center, Inc. (\$150,000.00) from account number 1101-900107-0001-71101; (5) Urban League of Lexington – Fayette County, Inc. (\$90,000.00) from account number 1101-900206-0001-71101; and (6) Kentucky World Trade Center, Inc. d/b/a World Trade Center Kentucky (\$55,000.00) from account number 1101-900104-0001-71101, pursuant to the terms of the respective Purchase of Service Agreements.

Section 3 – That is Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF THE URBAN COUNTY COUNCIL

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