



TO: Mayor Linda Gorton
Urban County Council

FROM: Craig Bencz, Administrative Officer Sr.

CC: Kevin Atkins, Chief Development Officer

DATE: January 7, 2021

SUBJECT: Jobs Fund Incentives for Water Warriors, Inc.

Request

Authorization to execute a Jobs Fund Incentive Agreement with Water Warriors, Inc. for \$250,000 for the creation of at least seven (7) new jobs at a mean minimum hourly wage of \$22.00.

Reason for Request

On 11/3/2020 the Economic Development Investment Board reviewed an application for incentives from Water Warriors, Inc. The Board voted unanimously to approve an incentive in the amount of \$250,000 for Water Warriors, Inc. for the creation of at least seven (7) new jobs as part of the company's expansion in Lexington.

What is the cost in this budget year and future budget years?

The cost for this FY is: \$250,000

The cost for future FY is: N/A

Are the funds budgeted?

The funds are budgeted.

Account number: 1144-136101-0001-78103

File Number:



Director/Commissioner: Bencz/Atkins

